

GraceWorld

OUTREACH CHURCH

ANNUAL BUSINESS MEETING

MARCH 22, 2026

12:00 PM

DANIEL NORRIS
LEAD PASTOR





ANNUAL BUSINESS MEETING

MARCH 22, 2026

12:00 PM

Welcome

1. Opening remarks / Announcements
2. Roster close / Call to Order
3. Secretary's Report (pp 3-4)
4. Treasurer's Report (p 5)
5. 2025 Financial Review (pp 6-7)
6. Present 2026 Budget for Vote as Presented by the Council of Trustees (p 8)
 - a. VOTE for 2026 Budget
7. Recognition of Current Trustee Council Members
8. Recognize Outgoing Trustee (*See below, designated with (O)*)
9. Introduce 2026 Trustee Nominees (p 9)
 - a. AFFIRMATION VOTE for 2026 Trustee Council Nominees
10. Recognize Current Elder Board Members
11. YES! Campaign Update (Campus Development Project)
12. Grace Leadership Academy Report
 - a. GLA budget included for reference only (p 10)
13. Closing Comments
14. Adjournment

2025 TRUSTEE COUNCIL:

Matthew Prouty (S)	Aimee Francouer	Jenny Scherer	Ron Jones
Nathan Witherell (T)	Tony Gallimore	Eric Orner	Wayne Shelman
Shelby Hallman	Rafael Sanchez (O)	Bill Borovsky	

ELDER BOARD:

Ron Jones Martin Ratcliffe Tony Gallimore

(S) Secretary, (T) Treasurer, (O) Outgoing Trustee

Grace World Outreach Church
of
Brooksville, Florida, Inc.

February 23, 2025

Welcome: 12:00 Pastor Norris

Opening Remarks/Announcements: Pastor Norris

Close Roster/Call to Order: 12:00PM, Total Church Membership 513, 129 Members necessary for a quorum. Total Members present 236.

Secretary's Report: Motion made by **Vance Milton** to dispense reading the Annual Business Meeting minutes of February 18, 2024. Accept the Recording Secretary's report as printed in your Annual Business Meeting Packets distributed prior to the Annual Business Meeting. Second by: **Lamar McKendree**, Motion Carried.

Treasurer's Report: Motion made by **Richard Hanes** to accept Treasurer's Report January 01 thru December 31, 2024 as printed in the Annual Business Meeting Packets distributed prior to the Annual Business Meeting. Second by: **Jon Francoeur**. Motion Carried.

Financial Review: **Mike Justice** shared highlights regarding the financial report and answered questions from the church membership.

Budget Report: Motion made by **Gay Vickers** to accept the proposed 2025 Operating Budget Report as printed in the Annual Business Meeting Packets distributed prior to Annual Business Meeting. Second by: **Bruce Eldredge**, Motion Carried.

Recognize Outgoing Trustees: **Vance Milton, Tim Ratcliffe, Charlotte Edwards, Rowena Snead**. The outgoing Trustees were given flame desk plaques.

Affirmation Vote for 2025 Trustee Council Nominees: **Eric Orner, Wayne Shelman, Aimee Francoeur, Jenny Scherer**. Motion made by: **Alan Edwards** to affirm all the new Trustee Nominees. Second by: **Tim Ratcliffe**, motion carried. **Pastor Norris** prayed for the New Trustees and Remaining Trustees.

Vote of Confidence: **Rafael Sanchez** and **Matthew Prouty** to extend a one-year term as Trustee. Motion made by: **Alan Edwards**, second by: **Leland Chilson**, motion carried.

Recognize Current Elder Board Members: **Ron Jones, Tony Gallimore, Andy Kerr, Martin Ratcliffe**.

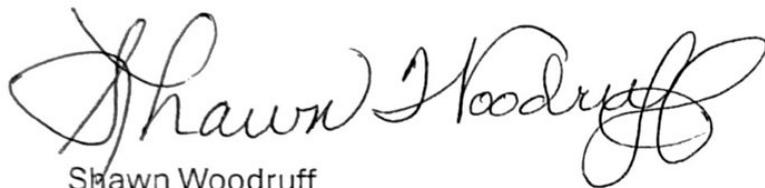
Vote of Confidence: **Nathan Witherell** to extend a one-year term as Trustee. Motion made by: **Matthew Prouty**, second by: **Madison Slayton**, motion carried.

Amendments to the Church Constitution: Motion made by: **Richard Hanes** to accept Grace World Outreach Constitution Amendments, **Article VIII (Church Government)**, **Article X (Annual Business Meeting)** as printed in the Annual Business Meeting Packet distributed prior to the Annual Business Meeting. Second by: **Ron Jones**, motion carried.

Amendments to the Church By-Laws: Motion made by **Frank Prestigiacommo** to accept **Grace World Outreach Church** By-Laws Amendments **Article II, Section 3 and 4 (Officers-Duties, Elections and Vacancies)** **Addition to the By-Laws Article IX (Grace Leadership Academy)** as printed in the Annual Business Meeting Packet distributed prior to the Annual Business Meeting. Second by: **Justin Febles**, motion carried.

1:00pm Adjournment: Motion made by: **Nathan Witherell** to adjourn. Second by: **Daniel Martinez**, motion carried.

Pastor Daniel Norris Closed the Annual Business Meeting in prayer.



Shawn Woodruff
Church Recording Secretary



TREASURER



secretary

Treasurer's Report 2025

One of the most difficult problems in financial reporting is developing a report format that provides adequate and understandable information to the interested parties. If we make it too short, some ask for more information. If too detailed, some have problems understanding the report. So in an effort to accommodate the needs of as many members as possible, we have put our report into three summary reports.

1. The **Balance Sheet**, which shows our assets, our liabilities and our net worth.
2. The **Summary Financial Report** which shows income and disbursements for all funds.
3. The **Proposed Budget** for Fiscal Year 2026 as approved by the Council of Trustees.

Our Financial Reports are published annually for the membership. They are also available monthly to any member who wants to see them. If any member wants to see the monthly detailed account information and detailed financial report that is prepared for the Council of Trustees, please contact the finance office.

We have put in place the most prudent and practical policies to achieve a good system of checks and balances that will ensure financial accountability and responsibility to each member. If at any time you have questions or suggestions concerning the church's financial policies and procedures, please contact our Executive Director, Mike Justice, or myself.

The following highlights pertain to our Financial Statements for the fiscal year 2025.

- | | |
|----------------------------------|---|
| 1. Total Tithes/Offerings Income | \$ 2,214,543.94 (2025 Budget \$1,813,200) |
| 2. Mission's Disbursements | \$ 358,676.43 (2024 Missions Giving \$341,282.87) |
| 3. YES! Campaign Income | \$ 537,060.87 |

PHASE TWO REPORT AS OF MARCH 1, 2026

YES! Campaign Summary	\$2,188,313.89 – Total income
	\$4,484,142.56 – Total Expenses
	\$2,981,722.21 – Construction Loan Balance
	\$685,893.54 – Designated Cash Balance

Respectfully Submitted:

Nathan Witherell, Treasurer

Do not lay up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal; but lay up for yourselves treasures in heaven, where neither moth nor rust destroys and where thieves do not break in and steal. For where your treasure is, there your heart will be also. Matthew 6:19-21

**Grace World Outreach Church
Balance Sheet (Unaudited)
December 31, 2025**

ASSETS	Current Year 2025	Previous Year 2024	
CURRENT ASSETS			
General Checking Account	685,165.66	179,830.10	
Edward Jones MM	1,486.77	177,403.43	
AG Financial Cash Account	334,953.02	672,225.29	
Prepaid Expense	2,290.47		
Edward Jones Certificates of Deposit	360,108.74	175,000.00	
Subtotal Current Assets	<u>1,384,004.66</u>	<u>1,204,458.82</u>	
PROPERTY & EQUIPMENT(NET)			
Church Site- Cortez Blvd.	1,104,973.95	1,104,973.95	
Church Lot - Cortez Blvd	360,634.86	360,634.86	
Grace Dome & 7.8 Acres	3,664,873.52	3,664,873.52	
Nursery Building	1,027,075.20	1,027,075.20	
Kitchen	105,307.65	105,307.65	
Furniture & Fixtures	319,381.12	319,381.12	
Instruments	61,892.33	61,892.33	
Audio/Visual Equipment	622,379.68	619,568.07	
Machinery & Equipment	858,559.26	844,622.26	
Vehicles	45,780.59	45,924.50	
Sewer System	29,242.23	29,242.23	
Subtotal Property & Equipment(net)	<u>8,200,100.39</u>	<u>8,183,495.69</u>	
OTHER ASSETS			
Construction in Process	2,202,785.63	1,371,911.53	
Deposits	1,438.39	1,438.39	
Subtotal Other Assets	<u>2,204,224.02</u>	<u>1,373,349.92</u>	
TOTAL ASSETS	<u>\$11,788,329.07</u>	<u>\$10,761,304.43</u>	
LIABILITIES			
CURRENT LIABILITIES			
Long Term	Construction Loan	2,202,785.63	1371911.53
Current	Expense Payable		64,355.33
TOTAL LIABILITIES		2,202,785.63	1,436,266.86
FUND BALANCE			
	General Fund	\$9,325,037.57	\$9,022,267.15
	Excess Income/Expenses	260,505.87	302,770.42
TOTAL FUND BALANCE		<u>9,585,543.44</u>	<u>9,325,037.57</u>
TOTAL LIABILITIES AND FUND BALANCE		<u>\$11,788,329.07</u>	<u>\$10,761,304.43</u>

**Grace World Outreach Church
Summary Financial Report
Fiscal Year 2025**

INCOME:

Tithes, Offering and Other Income	2,230,499.85
Payroll	9,999.96
Missions Income	90,830.58
Worship/Creative Arts	3,038.72
Adult Ministries	-
Ascend	86,080.77
Grace Kid's	16,003.67
Royal Ranger Income	6,758.56
GEMS Girls Club	1,471.11
Grace Groups	4,374.18
Information Technology	-
Development Incom	-
Outreach Income	13,911.70
Congregational Care	48.55
Grace Leadership Academy	890,072.93
SEU	37,374.45
Designated Income	79,805.69

TOTAL INCOME

3,470,270.72

EXPENSES:

Compensation Expense	1,112,882.24
Operating Expenses	27,637.58
Insurance & Traffic	121,709.58
Non- Capital Expenses	62,573.61
Office	40,729.19
Utilities	95,713.43
Vehicle	8,999.85
Missions Expense	259,133.24
Grace Groups	7,082.14
Worship/Creative Arts	23,251.28
Communications	52,709.36
Information Technology	37,031.81
Subscriptions Expense	33,579.00
Ascend	107,695.92
Grace Kids	42,111.23
Royal Ranger Expense	5,821.11
GEMS Girls Club Expense	2,363.41
Outreach Expense	45,059.10
Designated Expense	100,727.85
Facilities	78,807.09
Development Expense	10,903.80
SEU	21,297.39
Adult Ministries Expense	46,636.40
Congregational Care Expense	9,785.52
GLA	971,669.83
Construction Loan Cost	103,693.09

TOTAL EXPENSE

342,9604.05

Operating Excess Income/Expenses	40,666.67
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YES! Campaign	537,060.87
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YES! Campaign	(317,221.67)
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Yes Campaign Excess Income/Expenses

219,839.20

Total Excess Income/Expense

260,505.87

**Grace World Outreach Church
Proposed 2026 Operating Budget
As Recommended By Council of Trustees**

General Fund Budget

INCOME:

Tithes	\$ 1,842,000.00
Facility Income	\$ 4,500.00
GLA Income	\$ 105,000.00
Other Income	\$ 40,000.00

Total Projected Income \$ 1,991,500.00

EXPENSES:

Compensation Expenses	1,061,005.33		
Operating Expenses	40,000.00		
Other (Insurance & Traffic Control)	181,150.00		
Office	4,000.00		
Utilities	90,000.00		
Vehicle	7,500.00	<u>1,383,655.33</u>	\$ 1,383,655.33

Budgets

Adult Ministries	36,750.00
Grace Kids	22,000.00
Communications	43,550.00
Congregational Care	14,050.00
Facilities	69,700.00
Grace Groups	11,350.00
Information Technology	44,600.00
Missions	184,200.00
Grace Worship	15,000.00
Outreach	12,500.00
Subscriptions	23,500.00
Ascend	22,550.00
Construction Loan	<u>108,094.67</u>

\$ 607,844.67

Total Projected Expenses \$ 1,991,500.00

2026 TRUSTEE NOMINEES

Trustee Council nominees are selected and interviewed by the Nominating Committee. The committee is comprised of members of the Executive Staff, Trustee Council, and Elder Board. Each nominee is evaluated in accordance with the Grace World Outreach Church Constitution and Bylaws. After prayerful consideration, the Nominating Committee, together with the Trustee Council, has recommended the following individuals to the church membership for affirmation to serve as Trustees.



JOHN GALLAGHER

John Gallagher and his wife Jessica, have been married for 42 years and are the parents of four adult children and grandparents to four grandchildren. John gave his life to Christ in 1977 and was baptized in the Holy Spirit shortly afterward, beginning a lifelong commitment to serving the Lord and His church.

Before coming to Grace World, John faithfully served at Full Gospel Church in Island Park, New York. He served as a trustee beginning in 1983 and as an elder for 29 years. During that time, he taught discipleship classes and adult Sunday school, served in Royal Rangers from Commander to Sectional Commander, participated in multiple mission trips, and helped lead community outreach efforts.

Since coming to Grace World, John has led a men's group in his home using "The Journey Part One" and has participated in two missions trips. He would be honored to serve as trustee and support the mission and future of Grace World.

CHARLOTTE EDWARDS

Charlotte Edwards is honored to call Grace World her church home. She and her husband, Alan, have been part of the Grace family for more than 30 years. Alan serves faithfully in the Grace Café, helping create a welcoming environment through his hospitality and service. Together they are the proud parents of seven adult children and are grateful for the role Grace World has played in their family's spiritual journey.

Professionally, Charlotte is a business coach, speaker, and leadership trainer with over 30 years of experience in organizational leadership and team development. She helps businesses and organizations build strong foundations, develop healthy teams, and establish clear strategic direction. She is also the author of *Your Roadmap to Success: A Comprehensive Business Checkup and Planning Guide*.

At Grace World, Charlotte serves as an Equip Group leader and facilitates Grace Business Connection. She would consider it an honor to serve as trustee with humility, integrity, and faithful stewardship.



TERM EXTENSION NOMINATIONS

SHELBY HALLMAN

Shelby has completed her first 3yr term and is nominated to serve a consecutive 3yr term.

NATHAN WITHERELL

Nathan has completed 4yrs and is nominated to serve the remaining 2 additional years.

MATTHEW PROUTY

Matthew has completed 4yrs and is nominated to serve the remaining 2 additional years.

**Grace Leadership Academy
2025-2026 Operating Budget
As approved by Council of Trustees**

INCOME:

Tuition/Fees Step Up	\$934,400.00
Tuition/Fees AAA	\$23,400.00
Tuition/Fees	\$61,500.00
Application/Other Fees	\$19,000.00
Other	\$5,000.00

Total Projected Income **\$1,043,300.00**

EXPENSES:

Bank Charges	\$500.00
Facilities Charge	\$102,000.00
Salaries	\$683,981.00
Printing	\$6,000.00
Office Supplies	\$2,000.00
Marketing	\$11,120.00
Teacher Training and Confe	\$7,700.00
Classroom/Teacher Supplies	\$11,000.00
Classroom/Admind Furniture & Equipment	\$22,700.00
HR Certifications/Members	\$18,915.00
Student Miscellaneous Expense	\$9,500.00
General School Expense	\$10,000.00
Curriculum Expense	\$116,000.00
Principal Expense	\$3,500.00
Administration	\$9,360.00
Security Detail	\$36,000.00
AUP Audit/Surety Bond	\$6,000.00
Scholarship Solutions	\$11,875.00

Total Projected Expenses **\$1,068,151.00**