

# GraceWorld

OUTREACH CHURCH

## ANNUAL BUSINESS MEETING

FEBRUARY 18, 2024

12:30PM

DANIEL NORRIS  
LEAD PASTOR





ANNUAL BUSINESS MEETING  
FEBRUARY 18, 2024  
12:30 PM

1. Welcome
2. Opening remarks / Announcements
3. Close the roster / Call to Order
4. Secretary's Report *(Reading & approval of minutes from 2023 Business Meeting)*
5. Treasurer's Report & Financial Review
6. YES! Campaign Update
7. Present 2024 Budget for Vote as Presented by the Trustees
8. Recognition of Current Trustee Council Members *(See below)*
9. Recognize Outgoing Trustees *(See below designated with (O))*
10. Introduce 2024 Trustee Nominees *(See Trustee Nominee Page)*
11. Affirmation Vote for 2024 Trustee Council Nominees
12. Recognize Current Elder Board Members
13. Constitution Amendment (ARTICLE XII Property)
14. Bylaw Addition (Grace Leadership Academy)
15. Grace Leadership Academy Report
16. Miracle Offering Report
17. Closing Comments
18. Adjournment

**2023 TRUSTEE COUNCIL:**

<u>MISSIONS</u>	<u>ORGANIZATIONAL HEALTH</u>	<u>FINANCE</u>	<u>FACILITIES</u>	<u>CARE</u>
Vance Milton	Charlotte Edwards	Rafael Sanchez (T)	Rowena Snead	Ron Jones
Tim Ratcliffe	Nathan Witherell	Richard Hanes (O)		James Saffell
Matt Prouty (S)	Shelby Hallman			Johnny Raley (O)

**ELDER BOARD:**

Ron Jones	Martin Ratcliffe
Andy Kerr	Tony Gallimore

(S) Secretary, (T) Treasurer, (O) Outgoing Trustee

*Grace World Outreach Church  
of  
Brooksville, Florida, Inc.  
Annual Business Meeting  
February 19, 2023*

**Welcome:** 12:18pm Opening prayer **Daniel Norris**

**Opening Remarks/Announcements:** **Pastor Norris** shared the 2022 Legacy Report.

**Verification of Quorum:** 12:25pm **111** voting members required for a quorum.

**Voting sign-in members present 215.** Total membership **443**.

**Secretary's Report:** Motion made by: **Nathan Witherell** to dispense reading Annual Business Meeting Minutes of February 20, 2022. Accept Recording Secretary Report as printed in the Annual Business Meeting Packets distributed prior to Annual Business Meeting. Second by: **Alan Edwards**, motion carried.

**Treasurer's Report:** Motion made by: **Vance Milton** to dispense reading Treasurer's Annual Report of January 01, 2022 through December 31, 2022. Accept Treasurer's Annual Report as printed in the Annual Business Meeting Packets distributed prior to Annual Business Meeting. Second by: **Ann Brock**, motion carried.

**Budget Report 2023:** 12:29 - 12:42pm. Motion made by: **Margo Wyllie** to accept Proposed 2023 Operating Budget Report as printed in Annual Business Meeting Packets distributed prior to Annual Business Meeting. Second by: **Alan Gagg**.

**Mike Justice** shared highlights from the Proposed 2023 Operating Budget Report and answered questions from the Membership. Motion carried.

**Recognition of Current Trustee Council:** 12:43 - 12:46pm.

**Missions**

Vance Milton  
Tim Ratcliffe  
Matt Prouty

**Organizational Health**

Charlotte Edwards  
Nathan Witherell

**Finance**

Richard Hanes  
Rafael Sanchez

**Facilities**

Gregg Beebe

**Care Team**

Ron Jones  
James Saffell  
Johnny Raley

**Recognition of Outgoing Trustee: Gregg Beebe**

**Pastor Norris and Trustee Board** prayed for the outgoing Trustee, he was presented with a desk top plaque. Thank you for your faithful service.

**Confirmation vote 2023 Trustee Council Nominees: 12:47pm**

**Shelby Hallman and Rowena Snead**

Motion made by: **Andrew Prouty** to confirm two (2) new Trustee Nominees  
Second by: **Anita Kinley**. Motion carried. **Pastor Norris, Elders and Trustees** prayed for the two (2) new **Trustees**.

**Recognition of Current Elder Board Members:**

Ron Jones  
Andy Kerr

Martin Ratcliffe  
Tony Gallimore

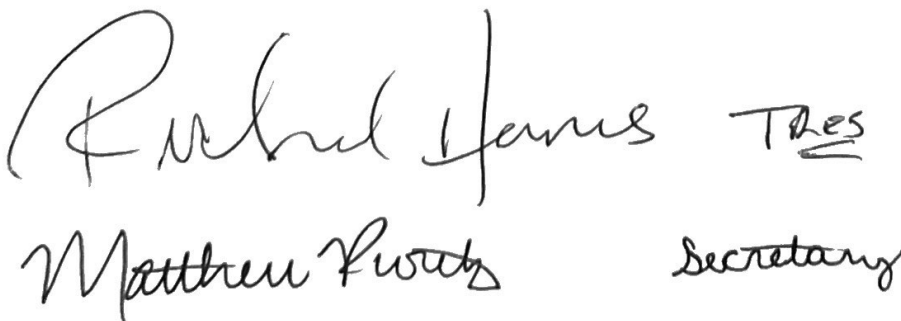
**YES! Campaign:** 12:53pm. **Mike Justice** updated the membership of the progress that has occurred and future activity in the YES campaign.

**Grace Leadership Academy:** **Pastor Norris** updated membership of the necessity for Grace Leadership Academy and future progress.

**Adjournment:** 1:16pm. Motion made by: **Judy Thornton**, second by: **Sarah Brosher**. Motion carried.



Shawn Woodruff  
Church Recording Secretary



Robert James      Treas  
Matthew Rust      Secretary



## Treasurer's Report 2023

One of the most difficult problems in financial reporting is developing a report format that provides adequate and understandable information to the interested parties. If we make it too short, some ask for more information. If too detailed, some have problems understanding the report. So in an effort to accommodate the needs of as many members as possible, we have put our report into three summary reports.

1. The Balance Sheet, which shows our assets, our liabilities and our net worth.
2. The Summary Financial Report which shows income and disbursements for all funds.
3. The Proposed Budget for Fiscal Year 2024 as approved by the Council of Trustees.

Our Financial Reports are published annually for the membership. They are also available monthly to any member who wants to see them. If any member wants to see the monthly detailed account information and detailed financial report that is prepared for the Council of Trustees, please contact the finance office.

We have put in place the most prudent and practical policies to achieve a good system of checks and balances that will ensure financial accountability and responsibility to each member. If at any time you have questions or suggestions concerning the church's financial policies and procedures, please contact our Executive Director, Mike Justice, or myself.

The following highlights pertain to our Financial Statements for fiscal year 2023.

1. Total Tithes/Offerings Income	\$ 1,754,086.23
2. Mission's Disbursements	\$ 304,850.82
3. YES! Campaign Income	\$346,479.85
 YES! Campaign Summary	 \$2,329,897 – Amount committed from November 2021 to November 2024
	\$1,216,002.18 – Total income to date (2/3/24)
	\$403,185.99 – Total Expenses to date (2/3/24)

Respectfully Submitted:

**Rafael Sanchez, Treasurer**

*Do not lay up for yourselves treasures on earth, where moth and rust destroy and where thieves break in and steal; but lay up for yourselves treasures in heaven, where neither moth nor rust destroys and where thieves do not break in and steal. For where your treasure is, there your heart will be also. Matthew 6:19-21*

**Grace World Outreach Church**  
**Balance Sheet (Unaudited)**  
**December 31, 2023**

		Current Year 2023	Previous Year 2022
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
General Checking Account		301,177.64	319,350.71
Edward Jones MM		7,998.70	553.39
Truist CD		120,000.00	0.00
AG Financial Certificates of Deposit		0.00	155,026.06
AG Financial Cash Account		401,351.48	455,281.34
Prepaid Expense		32,545.33	
Edward Jones Certificates of Deposit		327,007.70	318,304.80
<b>Subtotal Current Assets*</b>		<b>1,190,080.85</b> *	<b>1,248,516.39</b>
		<i>* \$795,322.71 YES funds</i>	
<b>PROPERTY &amp; EQUIPMENT(NET)</b>			
Church Site- Cortez Blvd.		1,104,973.95	1,104,973.95
Church Lot - Cortez Blvd		360,634.86	360,634.86
Grace Dome & 7.8 Acres		3,829,873.52	3,664,873.52
Nursery Building		1,237,075.20	1,027,075.20
Kitchen		105,307.65	105,307.65
Furniture & Fixtures		319,381.12	318,383.17
Instruments		61,892.33	61,892.33
Audio/Visual Equipment		619,568.07	608,171.10
Machinery & Equipment		135,004.83	115,331.18
Vehicles		45,737.44	45,737.44
Sewer System		29,242.23	29,242.23
<b>Subtotal Property &amp; Equipment (net)</b>		<b>7,848,691.20</b>	<b>7,441,622.63</b>
<b>OTHER ASSETS</b>			
A/G Construction Loan Cost		50,000.00	0.00
<b>Subtotal Other Assets</b>		<b>50,000.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>		<b>\$9,088,772.05</b>	<b>\$8,690,139.02</b>
<b>LIABILITIES</b>			
<b>CURRENT</b>	Expense Payable	63,587.98	
<b>LONG-TERM</b>	A/G Construction Loan	50,000.00	\$0.00
<b>TOTAL LIABILITIES</b>		<b>113,587.98</b>	<b>0.00</b>
<b>FUND BALANCE</b>			
	General Fund	\$8,690,139.02	\$8,201,523.81
	Excess Income/Expenses	285,045.05	488,615.21
<b>TOTAL FUND BALANCE</b>		<b>8,975,184.07</b>	<b>8,690,139.02</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$9,088,772.05</b>	<b>\$8,690,139.02</b>

**Grace World Outreach Church  
Summary Financial Report  
Fiscal Year 2023**

**INCOME:**

Tithes, Offering and Other Income	1,754,086.23
Payroll	24,000.00
Missions	61,773.52
Worship/Creative Arts	4,672.04
Ascend	33,453.55
Grace Kids	10,711.69
Royal Rangers	6,051.81
GEMS Girls Club	2,404.00
Grace Groups	2,781.48
Development	70,646.16
Outreach	4,157.46
Designated	55,249.71
Facilities	540.00
Grace Leadership Academy	181,277.60
Zero Based Ministries	67,448.59
Construction Loan	51.50
<b>TOTAL INCOME</b>	<b>2,279,305.34</b>

**EXPENSES:**

Compensation	990,303.12
Operations	11,725.39
Insurance & Traffic	183,976.58
Staff Development & Events	15,162.29
Non-Capital Equipment	11,043.15
Office	24,937.11
Utilities	86,436.52
Vehicle	4,867.34
Missions	215,838.32
Grace Groups	2,398.52
Worship/Creative Arts	16,524.39
Communications	30,468.55
Information Technology	39,168.61
Subscriptions	20,958.49
Ascend	56,064.26
Grace Kids	25,297.97
Royal Rangers	6,547.33
GEMS Girls Club	2,040.19
Outreach	37,123.28
Designated	65,316.72
Facilities	55,806.58
Development	1,450.00
Adult Ministries	36,092.76
Congregational Care	10,146.95
Grace Leadership Academy	240,897.73
Construction Loan	2,337.14
Zero Based Ministries	72,233.97
<b>TOTAL EXPENSES</b>	<b>\$ 2,265,163.26</b>
<b>OPERATING EXCESS INCOME/EXPENSES</b>	<b>14,142.08</b>
2023 YES Campaign Income	346,479.85
2023 YES Campaign Expenses	75,576.88
<b>YES CAMPAIGN EXCESS INCOME/EXPENSES</b>	<b>270,902.97</b>
<b>TOTAL EXCESS INCOME/EXPENSE</b>	<b>285,045.05</b>

**Grace World Outreach Church  
Proposed 2024 Operating Budget  
As Recommended By Council of Trustees**

**General Fund Budget**

**INCOME:**

Tithes	\$ 1,700,000.00
Grace Leadership Academy	\$ 72,500.00
Other (Interest, Facility Rental, etc)	\$ 19,500.00

**Total Projected Income**

\$ 1,792,000.00

**EXPENSES:**

Compensation	\$ 985,371.82
Operations	13,000.00
Insurance & Traffic Control	137,000.00
Office	26,650.00
Utilities	100,000.00
Vehicle	10,500.00

\$ 1,272,521.82

**DEPARTMENT BUDGETS**

Adult Ministries	35,000.00
Grace Kids	18,600.00
Communications	29,050.00
Congregational Care	11,480.00
Facilities	58,750.00
Grace Groups	8,000.00
Information Technology	44,600.00
Missions	170,000.00
Worship/Creative Arts	16,500.00
Outreach	43,584.00
Subscriptions	21,500.00
Ascend	17,500.00
Construction Loan	44,914.18

\$ 519,478.18

**Total Projected Expenses**

\$ 1,792,000.00

**GRACE LEADERSHIP ACADEMY**  
**2023 - 2024 Operating Budget**  
**As Approved By Council of Trustees**

**INCOME:**

Tuition / Fees from Scholarships	383,323.00
Tuition / Fees from Students	23,677.00
Application Fees	4,425.00

**Total Income**                    \$    411,425.00

**EXPENSES:**

Compensation	281,000.00
Facility Charge	50,000.00
Website & Subscriptions	2,500.00
Printing	6,000.00
Supplies	15,000.00
Director Expenses	4,000.00
Classroom Expenses	5,000.00
Events	2,500.00
Certifications	4,000.00
Capital Improvements	10,000.00
Curriculum	18,750.00
DOE Required AUP Audit	2,500.00

**Total Expenses**                    \$    401,250.00

Excess Income/Expenses            \$      10,175.00

# 2024 TRUSTEE NOMINEES

Nominees for TRUSTEE COUNCIL are selected and interviewed by the NOMINATING COMMITTEE. The committee is comprised of select members of the Executive staff, Trustee Council, and Elder Board. Nominees are selected and interviewed in accordance with Grace World Outreach Church guidelines and policies. It is the decision of the Nominating Committee (ratified by the Trustee Council) that these 2 individuals be presented to the membership of the church for affirmation to serve a 3-year term as TRUSTEE.

## TONY GALLIMORE

Hello Grace, my family and I moved to Spring Hill Florida in 2005, and started attending Grace World in 2007. I called on the Name of the Lord in 1992 at Triumphant Full Gospel Assembly. That's where I learned to love the Word of God. Learning that the Word of God has direction for all of life's questions. I am still in constant pursuit of what the Word has to say about God, and what God has to say about life and how to live it, and teach it to others. My Wife Anne-Marie and I have been married for 30 years as of this writing. Our children are all born again believers learning life through the Word of God, and ministry at one level or another. As a believer, I am pleased to serve the body of Christ in any way that God would have me to serve. It is an honor and a pleasure and I don't take it lightly. It is my pleasure to be of use to the house and the body of Christ.



## BILL BOROVSKY

My wife Jennifer and I have been married 49 years and have two married daughters and six grandchildren. This June it will be five years since we moved to Brooksville and began attending Grace World. I was not raised in the church and didn't come to know the Lord until right before retiring from serving 20 years in the US Army. Amazingly, one year later the Lord called me to Bible College and then the Assemblies of God Theological Seminary where I completed my Master of Theological Studies. Since then, I have been so blessed to see each of my living family members come to know the Lord and it was all His doing; I could not ask for a greater legacy! After graduating we traveled doing Marriage evangelism and then pastored a small church in Maine for a few years. We've been able to serve in short term mis-

sions in Mexico, New Mexico on the Navajo reservation, and taught at a Bible College for 6 months in Ukraine. Since joining Grace World, we have served leading equip groups on campus, Marriage on the Rock at our home each month, and Couple's Date Night, the Married Couple's Retreat, as well as greeting and on the offering team. Since we have spent a lifetime traveling, we know just how unique and awesome Grace World is; not just the wonderful pastors and staff, but the loving congregation, the freedom to authentically celebrate Jesus in worship and the yearning for revival to see the lost made whole. I am humbled to be considered to serve as a trustee.

CONSTITUTION  
AND  
BY-LAWS  
OF  
GRACE WORLD OUTREACH CHURCH  
of  
BROOKSVILLE, FLORIDA, INC.

20366 Cortez Blvd.  
Brooksville, Florida 34601

**PROPOSED AMENDMENT TO THE CONSTITUTION  
FEBRUARY 18, 2024**

The proposed amendment to the constitution for Article XII is to bring alignment with our Bylaws. We currently have a contradiction as it relates to how our property is titled. Our current title is in the name of the corporation and not in the name of the Trustees. This amendment will correct this contradiction.

**CURRENTLY STATED IN THE CONSTITUTION:**

ARTICLE XII – PROPERTY (Realty)

Section 2            *The title for real property shall be vested in “Trustees of Grace World Outreach Church,” and to their successors in office. An approved abstract or title insurance policy will be required. For purposes of definition, “Trustees” shall mean the current members of the Council of Trustees.*

**PROPOSED AMENDED TO READ:**

ARTICLE XII – PROPERTY (Realty)

Section 2            *All property, real or chattel, shall be taken, held, sold, transferred, or conveyed in the corporate name of the Assembly, or if the Assembly is not incorporated, by the Trustees and their successors in office. For purposes of definition, “Trustees” shall mean the current members of the Council of Trustees.*

**CURRENTLY STATED IN BYLAWS:**

ARTICLE VI – PROPERTY RIGHTS

Section 1            *All property, real or chattel, shall be taken, held, sold, transferred, or conveyed in the corporate name of the Assembly, or if the Assembly is not incorporated, by the Trustees and their successors in office.*

BYLAW ADDITION:

ARTICLE IX

GRACE LEADERSHIP ACADEMY

*Grace Leadership Academy (GLA) is a K-12 private school that is registered with the Department of Education and operates as a ministry of Grace World Outreach Church. The Chief Administrative Officer is the Lead Pastor at Grace World, and the governing board is the Board of Trustees. All staff and faculty are Grace World Outreach Church employees.*